

HOUSE MONEY

EASY

- Loan Sizes up to \$850,000
- Low Doc

- Interest only available
- 2 year ABN registration

Product Specifications	Details
Loan Purpose	Purchase, refinance of owner-occupied and/or investment. Debt consolidation, cash out, relocation, parents pledge options
Minimum Loan Size	\$50,000
Maximum Loan Size	
Category 1*	\$850,000 - Owner Occupied (Principle & Interest) \$850,000 Investment (Principle & Interest or Interest Only) - Maximum Exposure \$2,500,000 (Multiple securities)
Category 2*	\$750,000 - Owner Occupied (Principle & Interest) \$750,000 Investment (Principle & Interest or Interest Only) - Maximum Exposure \$2,500,000 (Multiple securities)
Category 3*	\$500,000 - Owner Occupied (Principle & Interest) \$500,000 Investment (Principle & Interest or Interest Only) - Maximum Exposure \$2,500,000 (Multiple securities)
All other locations*	35% LVR up to \$350,000
Maximum LVR (incl fees)	
Category 1*	60% LVR for loans up to \$850,000 (Owner Occupied) - \$850,000 (Investment)
Category 2*	60% LVR for loans up to \$750,000 (Owner Occupied) - \$600,000 (Investment)
Category 3*	60% LVR for loans up to \$500,000 (Owner Occupied) - \$450,000 (Investment)
All other locations*	35% LVR up to \$350,000
Repayment Types	Principal & interest / Interest only available
Credit History	Up to 60% LVR - 3 paid defaults up to \$500 repaid at least 6 months ago. Discharged Bankrupts, 2 years from application, Explanation required.
Genuine Savings	Not applicable as max 60%
Cash Out	Up to \$200,000 and 60% LVR for personal, investment or business use
Debt Consolidation	Unlimited number of debts excluding ATO.
Income Documentation	2 years ABN registration. Minimum 1-year tax returns
Acceptable Securities	Residential & rural residential securities in categories 1-3 with a maximum land size of 2.2 ha up to 60% LVR in category 1 (capped to \$500,000) with a maximum size of 5.5 acres

Product Features	Details
Loan Term	Up to 30 years
Repayment Options	Weekly, fortnightly and monthly for Principal and Interest. Monthly for Interest Only. (Both fixed and variable)
Redraw	Unlimited Online redraws
Offset	100% offset available
Account Splits	Maximum of five splits.
Lump Sum Payments	Unlimited for variable loans with or without offset.
Fee Capitalisation	Available at any LVR
Transaction Facilities (Electronic and online only)	Direct Debit, Redraw facility, BPAY, Direct Salary Credit, Electronic Funds Transfer (EFT), Payment Scheduling
Unacceptable Purposes	Speculative in nature. Non-arm's length transactions. Applicant with fraud history. Loans of convenience. Loans with no financial benefit to one or all borrowers. Where a third party has no benefit. Borrowers with foster kids

*Category determined by the funders' postcode guide